

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
DATA ANALYSIS DIVISION



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TO: Political Subdivisions
FROM: Micah G. Vincent, Commissioner *MGV*
RE: Gateway Economic Development Reporting
DATE: August 22, 2013

Indiana Code 4-33-23-17 requires any political subdivision receiving an economic development payment to annually complete and submit a report to the Department of Local Government Finance ("Department").

As described by the memorandum dated August 10, 2013, these reports will be completed in Gateway. The Department is pleased to announce that Gateway Economic Development Reporting is now available at www.gateway.ifonline.org. Reports are required by statute to be completed before October 1 each year.

The economic development payments subject to reporting are monetary disbursements initially provided by a licensed owner of a riverboat, an operating agent of a riverboat, or an affiliate of an owner or operating agent. IC 4-33-23-4 defines economic development payments as (1) funds paid under a development agreement, (2) received by a unit of government or person, and (3) that are not paid in legitimate exchange for anything of value. According to IC 4-33-23-2, a development agreement is a written agreement between a person or a unit of government and a development provider in which the development provider makes a financial commitment to support economic development in a specified location by providing financial payments to charitable, educational, or other purposes. Tax revenue is not subject to reporting. Examples of revenue not subject to reporting include County Economic Development Income Taxes (CEDIT) or riverboat taxes received through Riverboat Wagering Tax revenue sharing.

The Department is requiring all units to affirm whether they received any eligible economic development payments. A user guide for units that do not receive any payments can be found at www.in.gov/dlgf/files/130820_-_Gaming_Revenue_Report_User_Guide_Without_Payments.pdf. A user guide for units receiving payments can be found at www.in.gov/dlgf/files/130819_-_Gaming_Revenue_Report_User_Guide.pdf.

The Department is required by statute to make the reports available through the Indiana Transparency Portal and after October 1, all information filed will be available.

Questions may be directed to Eric Bussis, Director of Data Analysis, at erbussis@dlgf.in.gov or (317) 232-3759.